



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury bill Tender number **13/2017** held on **Thursday 22nd June 2017**. Total bids received amounted to **K919.04 Million** at face value and the allocation amounted to **K820.50 Million** at cost. The details of the results are as follows:

| Tender | ISIN | Type of Tender | Amount Offered | Amount bid Face Value | Amount allocated Face Value | Amount Allocated Cost | Cut-off bid price | Cut off yield rate | Weighted Average Discount rate | Range of yield rates of accepted bids | Range of yield rates of rejected bids |
|----------|---------------------|--------------------|----------------|-----------------------|-----------------------------|-----------------------|-------------------|--------------------|--------------------------------|---------------------------------------|---------------------------------------|
| 91 DAYS | ZM3000004140 | Competitive | K 63.00 Mn | K15.29 Mn | K 15.29 Mn | K 14.83 Mn | K96.9998 | 12.4060 | 12.0338 | 9.9894- 12.4060 | Nil |
| | | Off-Tender | K 7.00 Mn | K 10.47 Mn | K 10.47 Mn | K 10.15 Mn | K96.9998 | 12.4060 | 12.0338 | Nil | Nil |
| 182 DAYS | ZM3000004157 | Competitive | K135.00 Mn | K281.06 Mn | K281.06 Mn | K 264.56 Mn | K94.1328 | 12.5000 | 11.7666 | 10.9999- 12.5000 | Nil |
| | | Off-Tender | K 15.00 Mn | K 0.115 Mn | K 0.115 Mn | K 0.108 Mn | K94.1328 | 12.5000 | 11.7666 | Nil | Nil |
| 273 DAYS | ZM3000004165 | Competitive | K207.00 Mn | K125.50 Mn | K125.50 Mn | K 114.77 Mn | K91.4500 | 12.5001 | 11.4313 | 11.6000- 12.5001 | Nil |
| | | Off-Tender | K 23.00 Mn | K 0.002 Mn | K 0.002 Mn | K 0.0018 Mn | K91.4500 | 12.5001 | 11.4313 | Nil | Nil |
| 364 DAYS | ZM3000004173 | Competitive | K405.00 Mn | K486.62 Mn | K486.62 Mn | K416.08 Mn | K85.5041 | 17.0000 | 14.5357 | 9.0000-17.0000 | Nil |
| | | Off-Tender | K 45.00 Mn | K 0.00 Mn | K 0.00 Mn | K 0.00 Mn | K85.5041 | 17.0000 | 14.5357 | Nil | Nil |

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Checked By:-.....Authorized By:-.....